

January 29, 2021

Rapid Response Coordinator Division of Employment & Training Wisconsin Department of Workforce Development 201 East Washington Avenue Madison, WI 53707

Via Email Only: <u>WIOATitleI@dwd.wisconsin.gov</u>

Re: Announcement of Planned Action Closing of Retail Store – Portage WI

To Whom It May Concern:

This letter provides written notice that Stock+Field will be permanently closing the Portage Wisconsin Stock+Field retail store located at 2935 New Pinery Rd, Portage, WI 53901. The closure is estimated to be completed by **March 31, 2021**. There is no union representing the employees. There will not be any bumping rights for affected employees, that is, employees will not be able to displace more junior employees out of their job positions as a result of this closure.

All affected employees have been notified of the anticipated March 31, 2021, separation date and further told that their separation from employment will be permanent if a sale of Stock+Field is not completed before that date. Unless reduced by voluntary departures prior to the closing, there will be 39 employees impacted by store closing, including both Full Time and Part Time roles.

This notice is intended to provide all notice required under the Wisconsin Work Adjustment and Retraining Notification Act ("WARN")(federal WARN does not apply). While it remains possible that Stock+Field will be sold prior to March 31, 2021, and that employment may be offered by a purchaser of the business, the COVID-19 pandemic and national emergency has created significant uncertainty about a possible sale.

If you have any questions or want additional information concerning this matter, please contact me, at (815) 432-3440 (office) or pschwada@stockandfield.com.

Sincerely,

Paul Schwada Human Resources Stock+Field

cc: Chief Local Elected Official

Mayor Rick Dodd Municipal Building 115 West Pleasant Street

Portage, WI 53901

Rick.Dodd@portagewi.gov